

## Coffman: We Need Pro-Growth Economic Policies Not More Band-Aid Bailouts

(WASHINGTON) - Rep. Mike Coffman (R-CO) today released the following statement after voting against the Democrats' latest so-called jobs bill, Senate Amendments to H.R. 1586, The State Budget and the State Bailout Bill:

"As Nobel Prize winning economist Milton Friedman aptly stated, "nothing is as permanent as a temporary government program." Many of the provisions in this state bailout will only delay the tough decisions states must make to adjust their budgets given the reality of lower revenues. We simply have more government than we can afford and it is financially unsustainable."

"Make no mistake, the stimulus has failed. The solution is not another \$26 billion in spending; it is putting an end to failed economic policies that focus on stimulating government while at the same time punishing the private sector with higher taxes."

"The \$16 billion in new taxes on American multinational corporations this bill imposes is a glaring example that Democrats leaders still do not understand. These new taxes will kill American jobs, put our companies at a competitive disadvantage in the global marketplace, and continue to strangle the economic growth needed to produce increased state revenues."

"There are better solutions we should be pursuing that will put us on a path to prosperity. We should be passing meaningful legislation to create private sector jobs."

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